

2020 Payroll Information - Quick Reference

SOCIAL SECURITY WAGE LIMIT:

2019:	132,090
2020:	137,700

STANDARD MILEAGE ALLOWANCE:

01/01/19:	0.580
01/01/20:	TBD

LIFE INSURANCE SUBJECT TO ALL TAXES:

Premiums over \$50,000 of coverage

Exception:

S-Corp Shareholders - ALL PREMIUMS

CAFETERIA PLANS:

Medical Reimbursement/Medical Premiums

Not subject to:

FEDERAL	
STATE	
STT	
FICA	<u>EXCEPTION -</u>
FUTA	<u>Childcare subject to:</u>
SUTA	SUTA
LTD & TRI-MET	

NON-CAFETERIA PLANS:

Medical premiums are deducted
from net pay - No tax benefit

S-CORP SHAREHOLDER HEALTH INSURANCE:

<u>Subject to:</u>	<u>Not subject to:</u>
FEDERAL	FICA
STATE	FUTA
STT	SUTA
LTD & TRI-MET	

SUTA (State Unemployment) WAGE LIMITS:

2019:	40,600
2020:	42,100

401(k) LIMITS:

	2019:	19,000	
Catch-up	2019:	6,000	(50 or older)
	2020:	19,500	
Catch-up	2020:	6,500	(50 or older)

OREGON WBF Assessment:

Max employee contribution:

	1.2 cents/hour
2019:	(2.4 cents/hour total ee+er)
	1.1 cents/hour
2020:	(2.2 cents/hour total ee+er)

P/R GROSS UP FACTORS:

SS, Medicare & STT:	1.084011
SS & Medicare only:	1.082837
Medicare Only	1.014713
MC & STT Only	1.015744

SARSEP & 401(k) DEDUCTIONS:

<u>Subject to:</u>	<u>Not subject to:</u>
FICA	FEDERAL
FUTA	STATE
LTD & TRI-MET	STT
SUTA	

PERSONAL AUTO USE (Car Allowance):

<u>Subject to:</u>
FEDERAL
STATE
STT
FICA
FUTA
SUTA
LTD & TRI-MET